UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 14A

PROXY STATEMENT
PURSUANT TO SECTION 14(a) OF THE SECURITIES
EXCHANGE ACT OF 1934

Filed by the Registrant ☒
Filed by a Party other than the Registrant ☐

Check the appropriate box:

☐ Preliminary Proxy Statement
☐ Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))
☒ Definitive Proxy Statement
☐ Definitive Additional Materials
☐ Soliciting Material Under Rule 14a-12

HARDY STRATEGIC RESOURCES, INC.

(Name of Registrant Other Than the Registrant Making the Proxy Statement)

Payment of Filing Fee (Check the appropriate box):

☒ No fee required.
☐ Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11
1) Title of each class of securities to which transaction applies:
2) Aggregate number of securities to which transaction applies:
3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
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☐ Fee paid previously with preliminary materials.
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1) Amount Previously Paid:
2) Form, Schedule or Registration Statement No.:
3) Filing Party:
4) Date Filed:

HARDY STRATEGIC RESOURCES INC.
Suite 1 Ground Floor
Cottesloe Business Centre
Cottesloe, Western Australia, 6011

Dear Shareholder:

You are invited to attend the Annual Meeting of Shareholders of Hardy Strategic Resources, Inc. (the "Company") will be held at the Company's corporate office, Suite 1 Ground Floor, Cottesloe Business Centre, Cottesloe, Western Australia, 6011 on June 30, 2022, at 8:00 AM Pacific Time (the "Annual Meeting").

The Annual Meeting will be held for the purpose of voting on the matters set forth in the Company's 2022 Annual Proposals, which are described in the accompanying Proxy Statement.

It is important that your shares be represented at the Annual Meeting. Regardless of the number of shares you own, we urge you to vote your shares by proxy. Please vote your shares by following the instructions contained on your proxy card. Voting by proxy will not affect your right to vote in person if you choose to attend the Annual Meeting. If you do attend the Annual Meeting, you will be able to vote your shares in person even if you have previously submitted your proxy.

Sincerely,

/s/ Mark Ellis
Mark Ellis
President and CEO

Dated: May 20, 2022

HARDY STRATEGIC RESOURCES INC.
Suite 1 Ground Floor
Cottesloe Business Centre
Cottesloe, Western Australia, 6011

Notice of Annual Meeting of Shareholders

Dear Shareholder:

Notice is hereby given that the Annual Meeting of Shareholders of Hardy Strategic Resources, Inc. (the "Company") will be held at the Company's corporate office, Suite 1 Ground Floor, Cottesloe Business Centre, Cottesloe, Western Australia, 6011 on June 30, 2022, at 8:00 AM Pacific Time (the "Annual Meeting").

The Annual Meeting will be held for the purpose of voting on the matters set forth in the Company's 2022 Annual Proposals, which are described in the accompanying Proxy Statement.

Only holders of record of the Company's common stock at the close of business on May 20, 2022 are entitled to receive notice of the Annual Meeting and to vote their shares of the Company's common stock at the Annual Meeting.

Your vote is important. Whether you plan to attend the Annual Meeting or not, we urge you to complete, sign, date and return your proxy card or vote your shares by telephone or Internet as soon as possible. Voting by proxy will not affect your right to vote in person if you choose to attend the Annual Meeting. If you do attend the Annual Meeting, you will be able to vote your shares in person even if you have previously submitted your proxy.

By Order of the Board of Directors,

/s/ Mark Ellis
Mark Ellis
President and CEO

Dated: May 20, 2022

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HARDY STRATEGIC RESOURCES INC.
Suite 1 Ground Floor
Cottesloe Business Centre
Cottesloe, Western Australia, 6011

Proxy Statement for the Annual Meeting of Shareholders

June 30, 2022 at 8:00 AM Pacific Time

Cottesloe Business Centre
Suite 1 Ground Floor
Cottesloe, Western Australia, 6011

The Board of Directors (the "Board") of Hardy Strategic Resources, Inc. (the "Company") is soliciting proxies for use at the annual meeting of shareholders to be held on Monday, June 30, 2022, at 8:00 AM Pacific Time at the Company's corporate office, Suite 1 Ground Floor, Cottesloe Business Centre, Cottesloe, Western Australia, 6011, and at any adjournment or postponement thereof (the "Annual Meeting"). This Proxy Statement and the accompanying proxy card are being first mailed on or about May 20, 2022 to all shareholders of the Company entitled to vote at the Annual Meeting.

You are receiving this proxy statement in connection with the solicitation of proxies by the Company's Board of Directors for the Annual Meeting. As a shareholder, you are entitled to receive notice of the Annual Meeting, to vote your shares of the Company's common stock at the Annual Meeting, and to receive information about the matters to be acted upon at the Annual Meeting. This Proxy Statement contains information about the matters to be acted upon at the Annual Meeting and the voting process, as well as information about the Company's directors and officers and executive compensation.

The Company's principal mailing address is Suite 1 Ground Floor, Cottesloe Business Centre, Cottesloe, Western Australia, 6011, and our telephone number is +61 (0) 8 9286 4700. Our common stock is quoted on the Nasdaq Capital Market under the symbol "HARD."

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QUESTIONS AND ANSWERS ABOUT PROXY MATERIALS AND VOTING

Why am I receiving this Proxy Statement and proxy card?

You are receiving this Proxy Statement and proxy card in connection with the solicitation of proxies by the Board of Directors of the Company, and are entitled to vote at the Annual Meeting. This Proxy Statement contains information about the Company and the matters to be acted upon at the Annual Meeting, including information about the nominees for director and other matters to be acted upon at the Annual Meeting.

Why May I Vote?

Holders of record of the Company's common stock at the close of business on the following date (the "Record Date") are entitled to vote at the Annual Meeting. Only shareholders of record of the Company's common stock at the close of business on the Record Date are entitled to notice of and to vote at the Annual Meeting and any adjournments or postponements of the Annual Meeting.

Who Is Entitled to Vote?

The Company's beneficial shareholders who hold their shares through a nominee (such as a bank or a brokerage firm) may vote their shares by following the instructions provided to them by their nominee.

Why Am I Receiving More than One Proxy Card?

If you are a shareholder of record of the Company and your shares are held in more than one account, you will receive a separate proxy card for each account. Please vote your shares by following the instructions on each proxy card you receive.

How Many Votes Are Required to Hold a Quorum?

The Company's Bylaws provide that a majority of the issued and outstanding shares of the Company's common stock, represented in person or by proxy, shall constitute a quorum at the Annual Meeting. Votes cast by proxy or in person at the Annual Meeting will be counted by inspectors of election appointed by the Board of Directors for the Annual Meeting. The inspectors of election will determine whether or not a quorum is present at the Annual Meeting. The inspectors of election will also determine the number of shares represented at the Annual Meeting and the validity of proxies and ballots. Abstentions and broker non-votes will be counted for purposes of determining the presence or absence of a quorum for the Annual Meeting.

The Company Has a Majority Voting Standard for Director Elections

The Company has adopted a majority voting standard for director elections. Under the Company's Bylaws, in order to be elected, a nominee must receive a vote "FOR WITHHOLD" for one-third of the number of votes cast. Votes cast include votes "FOR" and "WITHHOLD" votes but do not include abstentions and broker non-votes. Each director is elected for a term of one year and until his or her successor is duly elected and qualified, or until such director's earlier death, resignation or removal.

Must Proxies Will Be Voted?

If a proxy is properly executed and returned to the Board, the shares represented by such proxy will be voted at the Annual Meeting in accordance with the proxy. If no specific instructions are given, the shares represented by the proxy will be voted in accordance with the Board's recommendations set forth in this Proxy Statement.

What Happens If Director Nominees Is Unable to Serve?

If any director nominee is unable or unwilling to stand for election or to serve if elected, the Board may reduce the number of directors to be elected or select a substitute nominee. If a substitute nominee is selected, the shares represented by the proxy will be voted for such substitute nominee.

May a Shareholder Change Its Vote?

Yes. A shareholder may change its vote by delivering a written notice of revocation to the Company's Secretary, by delivering a duly executed proxy card bearing a later date, or by voting in person at the Annual Meeting. If a shareholder has instructed a broker or other nominee to vote its shares, the above requirements for proxy revocation do not apply. Instead, such shareholder must follow the instructions received from its broker or other nominee in order to revoke its proxy.

Where Can I Find the Voting Results of the Annual Meeting?

The preliminary voting results will be announced at the Annual Meeting. The final voting results will be published in a Form 8-K to be filed with the Securities and Exchange Commission ("SEC") within four business days after the Annual Meeting. If the final voting results are not available in time to file a Form 8-K within four business days after the Annual Meeting, we intend to file a Form 8-K to disclose the preliminary voting results and to file an amendment to the Form 8-K to disclose the final voting results when they become available.

What Happens if Additional Matters Are Presented at the Annual Meeting?

Other than the matters described in this Proxy Statement, we are not aware of any other matters that may be presented for action at the Annual Meeting. If other matters are presented for action at the Annual Meeting, it is our intent that the persons named in the proxy card will vote in accordance with their judgment.

Who Is Soliciting Votes and Who Is Paying the Costs?

The Company is soliciting votes for the Annual Meeting. The Company will bear the cost of this solicitation of proxies. In addition to solicitation by mail, the Company's directors, officers and employees may also solicit proxies by telephone, e-mail or personal contact without additional compensation. The Company may also request banks and brokerage firms, custodians, nominees and fiduciaries to forward proxy materials to their principals and to obtain authorization for the execution of proxies. The Company will pay the reasonable expenses of such persons for forwarding proxy materials and obtaining such authorizations.

Proxy Solicitation

The Company does not currently intend to solicit proxies other than by means of this Proxy Statement. If it does so, it may do so through its officers, directors and employees, for which it will receive no additional compensation, except for reimbursement of reasonable out-of-pocket expenses. The Company may also request banks and brokerage firms, custodians, nominees and other persons who hold stock of record to forward such materials to their principals and to obtain their proxies. The Company will pay the reasonable expenses of such persons for forwarding proxy materials and obtaining such proxies.

Rights of Dissenting Shareholders

No action is expected to be taken at the Annual Meeting for which the laws of Nevada or the Company's Bylaws provide a right of a shareholder to dissent and obtain appraisal of or payment for such shareholder's shares.

Rights of Inspection

No action is expected to be taken at the Annual Meeting for which the laws of Nevada or the Company's Bylaws provide a right of a shareholder to inspect and obtain appraisal of or payment for such shareholder's shares.

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CORPORATE GOVERNANCE AND BOARD MATTERS

The Company's current Bylaws require the Board to have no less than five directors, as may be increased or decreased from time to time, evidenced by a resolution approved by the affirmative vote of a majority of the Board. As of the date of this proxy, the Company has five directors, which are set forth below.

Independence of Directors

The Board has determined that Messrs. Ellis, Lewis, Lee, Lee and Lee are independent directors as defined in the Nasdaq Listing Rules.

Board Meetings

During the fiscal year ended December 31, 2021, the Board of Directors held 4 meetings and acted by unanimous written consent on 2 occasions. Each director attended at least 75% of the aggregate of Board meetings and the meetings of the committees on which he served, during the period for which he was a director or committee member.

Executive Sessions of Independent Directors

The Company's independent directors may meet in executive session from time to time when deemed necessary in their judgment to consider such matters as, in the independent directors' judgment, the Board may, in its discretion, deem appropriate.

Board Committees

The Company's Board of Directors has established standing audit, compensation and nominating committees, which have been adopted by each Company committee. The Company's Bylaws provide that the Board may from time to time establish other committees.

Committee Structure

As of the date of this proxy, the Company has the Board and standing audit, compensation and nominating committees. The Board has adopted a written charter for each of the standing committees, which are posted on the Company's website, https://www.hardystrategicresources.com/.

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Audit Committee Report

The Audit Committee is currently composed of Messrs. Michael Lewis, Kevin Lee and Jason Lee, each of whom is independent in accordance with the Nasdaq Listing Rules and applicable SEC rules and regulations. The Board has also determined that each member of the Audit Committee is able to read and understand fundamental financial statements, including the Company's balance sheet, statement of operations, stockholders' equity and cash flows, and that each member is able to read and understand fundamental accounting issues and practices, and that each member is able to understand the Company's internal controls and procedures for financial reporting. The Board has also determined that Messrs. Michael Lewis and Kevin Lee are "audit committee financial experts" as defined under the Nasdaq Listing Rules, and have accounting or related financial management expertise within the meaning of the Nasdaq Listing Rules.

The Audit Committee is responsible for overseeing the work of the independent accountants and other matters relating to the Company's financial statements and other financial information. The Audit Committee is also responsible for the engagement of the independent accountants, approving services performed by the independent accountants and reviewing their independence from the Company and its management, including, from time to time, matters relating to the rotation of the independent accountants. The Audit Committee also reviews the Company's financial statements and discusses with management and the independent accountants the quality and adequacy of the Company's internal controls and procedures, the internal audit function and proposed changes in accounting and auditing pronouncements and their impact on the Company's financial statements. The Audit Committee also reviews and approves or ratifies any related party transactions on a quarterly basis in accordance with such procedures as may be in effect from time to time.

Audit Committee Report

The Audit Committee has reviewed and discussed the audited financial statements for the fiscal year ended December 31, 2021 with the Company's management. The Audit Committee has also discussed with the independent accountants the matters required to be discussed by the applicable requirements of the Public Company Accounting Oversight Board ("PCAOB") and the SEC. The Audit Committee has received the written disclosures and the letter from the independent accountants required by applicable requirements of the PCAOB regarding the independent accountant's communications with the Audit Committee concerning independence, and has discussed with the independent accountants their independence from the Company. Based upon the Audit Committee's review of the audited financial statements and its discussions with the management and the independent accountants, the Audit Committee recommended to the Board of Directors that the audited financial statements be included in the Company's annual report on Form 10-K for the fiscal year ended December 31, 2021, for filing with the SEC.

Respectfully Submitted,

Michael Lewis, Kevin Lee and Jason Lee

Nominating Committee

The Nominating Committee is currently composed of Messrs. Michael Lewis, Kevin Lee and Jason Lee, each of whom is independent in accordance with the Nasdaq Listing Rules. The Nominating Committee is responsible for overseeing the Company's corporate governance matters and for identifying individuals qualified to become Board members, and recommending to the Board the slate of nominees to be proposed for stockholder approval at the annual meeting of stockholders. The Nominating Committee also develops and recommends to the Board a set of corporate governance principles applicable to the Company. The Nominating Committee does not currently have a formal policy with respect to the consideration of diversity in identifying nominees for director. The Nominating Committee believes that it is appropriate for the Company not to have a formal policy with respect to the consideration of diversity in identifying nominees for director because the Company is a small company and the Board is currently composed of five members. The Nominating Committee does not currently pay fees to third parties to assist in the process of identifying and evaluating candidates for nomination as directors.

Code of Business Conduct and Ethics

The Company has adopted a code of business conduct and ethics that applies to its directors, officers and employees, including its principal executive officer and principal financial officer, which is designed to deter wrongdoing and promote honest and ethical conduct and compliance with applicable laws and regulations. The Company's code of business conduct and ethics also contains provisions that are intended to provide guidance to its directors, officers and employees in the performance of their duties and responsibilities. The Company's code of business conduct and ethics is posted on the Company's website, https://www.hardystrategicresources.com/.

Nominating Committee

The Company does not currently have a formal policy with respect to the consideration of director candidates, including those recommended by shareholders. The Nominating Committee may use the services of a third party to assist in the process of identifying and evaluating candidates for nomination as directors. The Nominating Committee does not currently pay fees to third parties to assist in the process of identifying and evaluating candidates for nomination as directors.

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PROPOSAL 1 – ELECTION OF DIRECTORS

GENERAL QUESTIONS

What is the current composition of the Board?

The Company's Bylaws provide that the Board may from time to time fix the number of directors, as may be increased or decreased by a resolution approved by the affirmative vote of a majority of the Board. The current Board is composed of five Directors.

Is the Board divided into classes? How long is the term?

No. The Company does not currently have a classified board of directors. Each director is elected for a term of one year and until his or his successor is duly elected and qualified.

What is standing for election this year?

At the Annual Meeting, shareholders will be asked to elect five Directors, each to serve on the Company's Board of Directors until the next annual meeting of shareholders and until his or her successor is duly elected and qualified, or until such director's earlier death, resignation or removal. The Company's Board of Directors has nominated Mark Ellis, Michael Lewis, Kevin Lee, Jason Lee and Jason Lee for election as directors at the Annual Meeting. Each of the nominees is currently a director of the Company and has been elected by the shareholders of the Company at its last annual meeting of shareholders. Each nominee has agreed to serve if elected, and the Company has no reason to believe that any nominee will be unwilling or unable to serve if elected. If any nominee is unable or unwilling to stand for election or to serve if elected, the Board may reduce the number of directors to be elected or select a substitute nominee. If a substitute nominee is selected, the shares represented by the proxy will be voted for such substitute nominee.

DIRECTOR NOMINEES FOR ELECTION TO SERVE UNTIL THE ANNUAL MEETING OF SHAREHOLDERS IN 2023

Name & Address	Age	Position	Director Since	No. of Shares	Percent of Class
Mark Ellis (Cottesloe Business Centre, Cottesloe, Western Australia, 6011)	59	President CEO, Chairman of the Board	03/30/2012 (present)	312,500	4.41%
Michael Lewis (Cottesloe Business Centre, Cottesloe, Western Australia, 6011)	61	Director	03/30/2012 (present)	150,125	2.12%
Kevin Lee (Cottesloe Business Centre, Cottesloe, Western Australia, 6011)	61	Director	03/30/2012 (present)	150,125	2.12%
Jason Lee (Cottesloe Business Centre, Cottesloe, Western Australia, 6011)	35	Director	11/30/2021 (present)	12,500	0.18%
Jason Lee (Cottesloe Business Centre, Cottesloe, Western Australia, 6011)	35	Chief Financial Officer, Secretary	11/30/2021 (present)	500	0.01%
All Officers and Directors as a group (5 persons)				625,750	8.84%

Biographical Information

Mark Ellis, Chairman of the Board, President and CEO

Mr. Ellis has been a director of the Company since March 30, 2012. Mr. Ellis is currently the owner and principal of Mark Ellis & Associates, a firm that provides accounting services, including preparation of financial statements, tax returns and business advisory services, to a number of companies in the mining and resources industry. Mr. Ellis has been a member of the Institute of Chartered Accountants in Australia since 1984 and has been a member of the Institute of Company Directors since 1990

Policy for the Grant of Awards Close to the Release of Material Nonpublic Information

The Company has no written program, plan, or practice for timing the grant of stock-based awards relative to the release of material non-public information or other corporate events. However, the Company considers disclosure requirements for grants and generally prohibits grants within four days before or after the release of material non-public information. All equity grants to executive officers are approved by the compensation committee at regularly scheduled meetings, by a special meeting, or by unanimous written consent. The grant date is the meeting date, or a fixed, future date specified at the time of the grant. If the Company grants options in the future, it is anticipated that the grant would be consistent with applicable laws and current cadence for granting equity awards. Under the terms of the 2023 Equity Incentive Compensation Plan, the fair market value of any award is determined by the closing price of the Company's common stock on the NYSE on the date of grant or a fixed, future date specified at the time of grant.

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PROPOSAL 2 — RATIFICATION OF THE APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

The Board of Directors has selected Assure CPA, LLC to be the Company's Independent Registered Public Accounting Firm for the ensuing year. The Company does not expect a representative of Assure CPA, LLC to be present at the Annual Meeting and therefore will not be making a statement or available to respond to questions.

This proposal seeks shareholder ratification of the appointment of Assure CPA, LLC

INFORMATION ABOUT INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

Audit Fees

The aggregate fees billed for professional services rendered by the Company's principal accountant for the audit of the annual financial statements included in the Company's annual report on Form 10-K for the fiscal years ended December 31, 2024 and December 31, 2023 and the review for the financial statements included in the Company's quarterly reports on Form 10-Q during those fiscal years, were $83,000 and $79,500, respectively.

Audit Related Fees

The Company incurred no fees during the last two fiscal years for assurance and related services by the Company's principal accountant that were reasonably related to the performance of the audit or review of the Company's financial statements and not reported under Audit Fees above.

Tax Fees

The Company paid $8,350 in 2024 and $7,950 in 2023 to the Company's principal accountant for tax compliance, tax advice, and tax planning services.

All Other Fees

$2,550 in other fees were incurred during 2024 and $5,894 in 2023 for other services rendered by the Company's principal accountant.

Audit Committee Pre-Approval Policies

The Board of Directors has adopted a pre-approval policy for the audit committee. The audit committee is required to pre-approve the audit and non-audit services performed by the independent auditor in order to assure that the provision of such services does not impair the auditor's independence.

With respect to this proposal, you may vote "for," "against," or "abstain" from voting on this proposal. If you "abstain" from voting with respect to this proposal, your vote will have no effect on this proposal. Broker non-votes will have no effect on the outcome of this vote. All proxies executed and returned without an indication of how shares should be voted will be voted in favor of the ratification of the appointment of the independent registered public accounting firm.

"RESOLVED, that the shareholders of Idaho Strategic Resources, Inc. ratify the appointment of Assure CPA, LLC as the independent registered public accounting firm."

THE BOARD RECOMMENDS A VOTE FOR THE RATIFICATION OF THE APPOINTMENT OF THE INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM.

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WHERE YOU CAN FIND ADDITIONAL INFORMATION ABOUT THE COMPANY

The principal executive office of the Company is located at 201 N 3rd St, Coeur d'Alene, ID 83814, and the telephone number at this address is (208) 625-9001. The Company's common stock is traded on the NYSE American under the symbol "IDR."

The Company files annual reports on Form 10-K, quarterly reports on Form 10-Q, current reports on Form 8-K, and other information with the SEC. As an electronic filer, the Company's public filings are maintained on the SEC's website, which contains reports, proxy statements, and other information regarding issuers that file electronically with the SEC. The address of that website is www.sec.gov.

The Company's 2024 Annual Report on Form 10-K, including financial statements and schedules, is included with this proxy statement.

Idaho Strategic maintains a website at www.idahostrategic.com, from which you can access the reports filed with the SEC. The Company's committee charters and other important corporate governance documents are also available on the Company's website.

INCORPORATION BY REFERENCE

To the extent that this proxy statement is incorporated by reference into any other filing by the Company under the Securities Act of 1933 or the Securities Exchange Act of 1934, the sections of this proxy statement entitled "Audit Committee Report" (to the extent permitted by SEC rules) will not be deemed incorporated, unless specifically provided otherwise in such filing.

OTHER MATTERS

As of the date of this Proxy Statement, management does not know of any other matter that will come before the Annual Meeting.

APPENDICES

Annual Report on Form 10-K
A. Form of Proxy

By Order of the Board of Directors,

/s/ John Swallow

John Swallow
Chairman of the Board

Idaho Strategic Resources, Inc.
201 N. 3rd Street
Coeur d'Alene, Idaho 83814
May 20, 2025

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APPENDIX A

Form of Proxy Card

IDAHO STRATEGIC RESOURCES, INC.

IDAHO STRATEGIC RESOURCES, INC.
201 N. 3RD ST.
COEUR D'ALENE, ID 83814

SCAN TO VIEW MATERIALS & VOTE

VOTE BY INTERNET - www.proxyvote.com or scan the QR Barcode above
Use the Internet to transmit your voting instructions and for electronic delivery of information up until 11:59 p.m. Eastern Time on June 27, 2025. Have your proxy card in hand when you access the web site and follow the instructions to obtain your records and to create an electronic voting instruction form.

ELECTRONIC DELIVERY OF FUTURE PROXY MATERIALS
If you would like to reduce the costs incurred by our company in mailing proxy materials, you can consent to receiving all future proxy statements, proxy cards and annual reports electronically via e-mail or the Internet. To sign up for electronic delivery, please follow the instructions above to vote using the Internet and, when prompted, indicate that you agree to receive or access proxy materials electronically in future years.

VOTE BY PHONE - 1-800-690-6903
Use any touch-tone telephone to transmit your voting instructions up until 11:59 p.m. Eastern Time on June 27, 2025. Have your proxy card in hand when you call and then follow the instructions.

VOTE BY MAIL
Mark, sign and date your proxy card and return it in the postage-paid envelope we have provided or return it to Vote Processing, c/o Broadridge, 51 Mercedes Way, Edgewood, NY 11717.

TO VOTE, MARK BLOCKS BELOW IN BLUE OR BLACK INK AS FOLLOWS:

V75243-Z90408

KEEP THIS PORTION FOR YOUR RECORDS
DETACH AND RETURN THIS PORTION ONLY

THIS PROXY CARD IS VALID ONLY WHEN SIGNED AND DATED.

IDAHO STRATEGIC RESOURCES, INC.

The Board of Directors recommends a vote FOR the following:

1. Election of Directors.	**For**	**Withhold**
1a. John Swallow	☐	☐
1b. Grant Brackebusch	☐	☐
1c. Kevin Shiell	☐	☐
1d. Richard Beaven	☐	☐
1e. Carolyn Turner	☐	☐

The Board of Directors recommends a vote FOR proposal 2.

	For	**Against**	**Abstain**
2. Ratification of the appointment of Company's Independent registered public accounting firm for the ensuing year. Ratification of the appointment of Assure CPA, LLC.	☐	☐	☐

Sign exactly as your name(s) appear(s) on the stock certificate. If shares of stock stand of record in the names of two or more persons, or in the name of husband and wife, whether as joint tenants or otherwise, both or all of such persons should sign the proxy card. If shares of stock are held of record by a corporation, the proxy card should be executed by the President or Vice President and the Secretary or Assistant Secretary. Executors or administrators or other fiduciaries who execute the proxy card for a deceased shareholder should give their full title. Please date the proxy card.

Signature [PLEASE SIGN WITHIN BOX] Date

Signature (Joint Owners) Date

Important Notice Regarding the Internet Availability of Proxy Materials for the Annual Meeting:
The Notice and Proxy Statement and Supplement Annual Report on Form 10-K are available at www.proxyvote.com.

V75244-Z90408

IDAHO STRATEGIC RESOURCES, INC.

PROXY FOR ANNUAL MEETING OF SHAREHOLDERS

THIS PROXY IS SOLICITED ON BEHALF OF THE BOARD OF DIRECTORS OF THE COMPANY

The undersigned hereby appoints each of John Swallow and Monique Hayes with full power of substitution, to represent the undersigned and to vote all of the shares of stock in Idaho Strategic Resources, Inc. (the "Company") which the undersigned is entitled to vote at the Annual Meeting of Shareholders of the Company, to be held at the Company's office located at 201 N. 3rd St., Coeur d'Alene, Idaho on June 30, 2025 at 9:00 a.m. local time and at any adjournment or postponement thereof: (1) as hereinafter specified upon the proposals listed on the reverse side and as more particularly described in the Company's Proxy Statement, receipt of which is hereby acknowledged, and (2) in their best judgment upon such other matters as may properly come before the meeting.

The shares represented hereby shall be voted as specified. **If no specification is made, such shares shall be voted FOR the election of the nominees listed on the reverse side for the Board of Directors, and FOR Proposal 2.** Whether or not you are able to attend the meeting, you are urged to sign and mail the proxy card in the return envelope so that the stock may be represented at the meeting.

IF YOU ELECT TO VOTE BY MAIL, PLEASE SIGN, DATE AND RETURN THIS PROXY CARD PROMPTLY USING THE ENCLOSED ENVELOPE

(CONTINUED AND TO BE SIGNED ON REVERSE SIDE)