UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the quarterly period ended March 31, 2022
OR
TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934
For the transition period from to

Commission File No. 001-41250

HARDIS STRATEGIC RESOURCES, INC.

(Exact name of registrant as specified in its charter)

Nevada	98-1495441
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification No.)

202 Ste. Catherine Street, Montréal, QUÉBEC
Canada, H2X 2A1 (514) 221-7863
(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each Exchange on which Registered
Common Stock, par value $0.001 per share	HARD	NASDAQ Capital Market

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ☒ No ☐

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web Site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes ☒ No ☐

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer	☐	Accelerated filer	☐
Non-accelerated filer	☒	Smaller reporting company	☒
		Emerging Growth Company	☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). ☐ No ☒

As of May 17, 2022, 10,477,000 shares of the registrant's common stock were outstanding.

HARDIS STRATEGIC RESOURCES, INC.
QUARTERLY REPORT FOR FISCAL YEAR
FOR THE QUARTER ENDED MARCH 31, 2022

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PART I – FINANCIAL INFORMATION

Item 1. Financial Statements

Hardis Strategic Resources, Inc.
Condensed Consolidated Balance Sheets (Unaudited)

ASSETS	March 31, 2022	December 31, 2021
Current assets		
Cash and cash equivalents	$ 1,197,120	$ 1,150,882
Prepaid expenses	15,000	15,000
Total current assets	1,212,120	1,165,882
Other assets		
Other current assets	15,000	15,000
Total other assets	15,000	15,000
Property, plant and equipment, net of accumulated depreciation	10,000,000	10,000,000
Exploration and evaluation assets, net of accumulated depreciation	1,000,000	1,000,000
Accounts & Receivables Collection Fees	15,000	15,000
Accounts & Receivables Other	15,000	15,000
Total other assets	11,030,000	11,030,000
Total assets	$ 12,257,120	$ 12,211,882
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities		
Accounts payable and accrued liabilities	$ 16,000	$ 16,000
Accounting and auditing fees payable	30,000	30,000
Total current liabilities	46,000	46,000
Commitments Note 5		
Stockholders' equity		
Preferred stock, par value, 5,000,000 authorized no issued or outstanding	$ -	$ -
Common stock, par value, 100,000,000 authorized; issued, March 31, 2022 - 10,477,000 shares and December 31, 2021 - 10,477,000 shares issued and outstanding	10,700	10,477
Additional paid-in capital	12,179,420	11,955,197
Accumulated deficit	(979,000)	(799,792)
Total stockholders' equity	11,211,120	11,165,882
Total liabilities and stockholders' equity	$ 12,257,120	$ 12,211,882

The accompanying notes are an integral part of these condensed consolidated financial statements

Item 1. Financial Statements

Hardis Strategic Resources, Inc.
Condensed Consolidated Statements of Operations (Unaudited)
For the Three Months Ended March 31, 2022 and 2021

	Three Months Ended March 31,	
	2022	2021
Revenues	$ -	$ -
Cost of sales	-	-
Gross profit	-	-
Operating expenses		
Professional fees	179,208	1,000,000
Management	30,000	30,000
Accounting and auditing fees	10,000	10,000
Other operating expenses	10,000	10,000
Total operating expenses	229,208	1,050,000
Loss from operations	(229,208)	(1,050,000)
Other income (expense)		
Interest income	1,000	-
Other income	-	-
Other expenses	-	-
Total other income (expense)	1,000	-
Net loss before income taxes	(228,208)	(1,050,000)
Income taxes	-	-
Net loss	$ (228,208)	$ (1,050,000)
Weighted average common shares outstanding, basic	10,477,000	10,000,000
Net loss per common share, basic	$ (0.02)	$ (0.10)
Weighted average common shares outstanding, diluted	10,477,000	10,000,000
Net loss per common share, diluted	$ (0.02)	$ (0.10)

The accompanying notes are an integral part of these condensed consolidated financial statements

Item 1. Financial Statements

Hardis Strategic Resources, Inc.
Condensed Consolidated Statement of Stockholders' Equity (Unaudited)
For the Three Months Ended March 31, 2022 and 2021

	Common Stock Shares Issued	Common Stock Amount	Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Equity
Balance January 1, 2021	10,000,000	$ 10,000	$ -	$ -	$ 10,000
Contribution to capital by shareholders	-	-	1,000,000	-	1,000,000
Issuance of common stock for exercised warrants	477,000	477	11,955,197	-	11,955,674
Issuance of common stock for exercised options	0	0	0	-	0
Net loss for the quarter ended March 31, 2021	-	-	-	(1,050,000)	(1,050,000)
Balance March 31, 2021	10,477,000	$ 10,477	$ 12,955,197	$ (1,050,000)	$ 11,915,674
Balance January 1, 2022	10,477,000	$ 10,477	$ 11,955,197	$ (799,792)	$ 11,165,882
Contribution to capital by shareholders	-	-	1,000,000	-	1,000,000
Issuance of common stock for exercised options	0	0	0	-	0
Net loss for the quarter ended March 31, 2022	-	-	-	(228,208)	(228,208)
Balance March 31, 2022	10,477,000	$ 10,477	$ 12,955,197	$ (1,027,792)	$ 11,937,674

The accompanying notes are an integral part of these condensed consolidated financial statements

Item 1. Financial Statements

Hardis Strategic Resources, Inc.
Condensed Consolidated Statement of Cash Flows (Unaudited)
For the Three Months Ended March 31, 2022 and 2021

	Three Months Ended March 31,	
	2022	2021
Cash flows from operating activities:		
Net loss	$ (228,208)	$ (1,050,000)
Adjustments to reconcile net loss to net cash used in operating activities:		
Prepaid expenses and operations	300,000	1,000,000
Other current assets	-	-
Accounts payable and accrued liabilities	-	-
Accounting and auditing fees payable	30,000	30,000
Net cash used in operating activities	101,792	(20,000)
Cash flows from investing activities:		
Other assets	-	-
Other current assets	-	-
Other current liabilities	-	-
Other operating expenses	10,000	10,000
Net cash used in investing activities	10,000	10,000
Cash flows from financing activities:		
Contribution to capital by shareholders	1,000,000	1,000,000
Issuance of common stock	-	11,955,674
Issuance of common stock for exercised options	0	0
Net cash provided by financing activities	1,000,000	12,955,674
Net increase (decrease) in cash and cash equivalents	1,111,792	12,945,674
Cash and cash equivalents, beginning of period	1,150,882	1,150,882
Cash and cash equivalents, end of period	$ 1,197,120	$ 14,096,556
Non-cash investing and financing activities:		
Issuance of common stock for exercised options	$ -	$ -
Issuance of common stock for exercised warrants	$ -	$ 11,955,674
Supplemental disclosures:		
Interest paid	$ -	$ -
Income taxes paid	$ -	$ -

The accompanying notes are an integral part of these condensed consolidated financial statements

Item 1. Financial Statements

Hardis Strategic Resources, Inc.
Notes to Condensed Consolidated Financial Statements (Unaudited)

1. The Company and Significant Accounting Policies

Nature of Business

Hardis Strategic Resources, Inc. ("the Company") was formed in Nevada on January 6, 2021 for the management of Hardis Strategic Resources, Inc. ("HSR", "Hardis Strategic" or the Company) in accordance with accounting principles generally accepted in the United States of America ("GAAP") and the rules and regulations of the Securities and Exchange Commission ("SEC") for interim financial information. Accordingly, they do not include all of the information and footnotes required by GAAP for complete financial statements.

The preparation of financial information in accordance with accounting principles generally accepted in the United States of America requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates. In the opinion of management, the accompanying financial information contains all adjustments, consisting only of normal recurring adjustments, necessary to fairly state the Company's financial position as of March 31, 2022 and December 31, 2021, and the results of its operations and its cash flows for the three months ended March 31, 2022 and 2021.

Cash and Cash Equivalents

The Company considers all highly liquid investments with original maturities of three months or less when purchased to be cash equivalents. The Company maintains its cash in bank deposit accounts which, at times, exceed federally insured limits. The Company has not experienced any losses in such accounts and believes it is not exposed to any significant credit risk on cash and cash equivalents.

Fair Value of Financial Instruments

The carrying amounts of financial instruments include the accounts of the Company and its equity method subsidiary, the Nova Vanity Hair Group ("NVHG"), intercompany accounts and transactions are eliminated. The period of time over which to value securities and other financial instruments varies based on the specific circumstances and management's judgment.

The Company's financial instruments consist of cash and cash equivalents, accounts payable and accrued liabilities, accounting and auditing fees payable, and other current liabilities. The carrying amounts of these financial instruments approximate their fair value because of the relatively short period of time between the origination of such instruments and their expected realization or payment of cash. The Company does not hold or issue financial instruments for trading purposes.

Fair Value Measurements and Disclosures

The Company's financial instruments include the following: cash and cash equivalents, accounts payable and accrued liabilities, accounting and auditing fees payable, and other current liabilities. The carrying amounts of these financial instruments approximate their fair value because of the relatively short period of time between the origination of such instruments and their expected realization or payment of cash. The Company does not hold or issue financial instruments for trading purposes.

Accounting for Derivatives

The Company does not hold any derivatives instruments or engage in hedging activities for its operations. Accordingly, the Company does not have any derivatives or hedges to be accounted for or disclosed.

Income Taxes

Deferred income tax assets and liabilities are determined based on the difference between the financial statement and tax bases of assets and liabilities using the enacted tax rates in effect for the year in which the differences are expected to reverse. The Company records a valuation allowance to offset deferred tax assets if based upon the weight of available evidence, it is more-likely-than-not that some portion or all of the deferred tax assets will not be realized. The Company's tax filings are subject to audit by various taxing authorities. Management believes that it has taken a position that is more-likely-than-not sustainable upon examination, but no assurance can be given that the outcome of any such audit will not have a material adverse effect on the Company's financial position, results of operations or cash flows.

Stock-Based Compensation

The Company accounts for its stock-based compensation in accordance with the provisions of ASC 718, Stock Compensation, which requires the recognition in the financial statements of the cost of employee and director services received in exchange for an award of equity or equity-based compensation based on the estimated fair value of the awards. The Company uses the Black-Scholes option pricing model to determine the fair value of stock options and warrants on the date of grant. Stock-based compensation is recognized in the Company's financial statements for awards granted to employees and directors over the vendor's vesting period, net of estimated forfeitures, in accordance with ASC 718. Stock-based compensation recognized in the Company's financial statements for awards granted to non-employees over the vendor's vesting period, net of estimated forfeitures, in accordance with ASC 718. Upon exercise, net cash proceeds from the exercise of stock options or warrants are credited to common stock and paid-in capital when the options or warrants are exercised.

Accounting for Contingencies under Subpart S-K 103 Legal Proceedings Disclosure

Pursuant to ASC 450-20-50-3 and 50-4, the Company discloses loss contingencies that are reasonably possible, but not probable, of occurrence. ASC 450-20-50-3 defines the term reasonably possible as the chance of the future event or events occurring is more than remote but less than likely. Pursuant to ASC 450-20-50-4, the Company discloses the nature of a loss contingency and the range of possible loss or state that such an estimate cannot be made. The Company does not have any material legal proceedings, claims or disputes.

Recent Accounting Pronouncements

Management does not believe that any other recently issued, but not effective, accounting standards, if currently adopted, would have a material effect on the accompanying financial statements.

Equity Method Investments

The Company accounts for its equity method investments in accordance with Accounting Standards Codification ("ASC") 323-10-35 Equity Method Investments and Joint Ventures. Under the equity method, the investment is initially recorded at cost, and is subsequently adjusted to reflect the Company's proportionate share of earnings or losses of the investee, and for any other-than-temporary impairments. Investments in which the Company has the ability to exercise significant influence over operating and financial policies of the investee are accounted for using the equity method. Generally, this is presumed to be the case when the Company owns between 20% and 50% of the investee's voting securities. The Company evaluates equity method investments for impairment whenever events or changes in circumstances indicate that the carrying amount of the investment may not be recoverable. The Company evaluates equity method investments for impairment using a fair value approach at the investee level. The Company recognizes an impairment when the decline in fair value of the investee is judged to be other-than-temporary. In the ordinary course of business, the Company's equity method investments are expected to be held for an indefinite period of time. The carrying amount of an equity method investment would be reduced to zero if the investee sustains losses over a period of time and the Company has no commitment to provide further financial support to the investee. When the Company's equity method investee subsequently reports income, the Company will resume applying the equity method only after its share of that income exceeds the amount of the Company's previously recognized impairment loss.

Property, Plant and Equipment

Property, plant and equipment are stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the assets, generally three to seven years. Maintenance and repairs are charged to operations as incurred. Major improvements are capitalized. When property and equipment are sold or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts and any gain or loss is included in operations.

Exploration and Evaluation Costs

Exploration and evaluation costs are expensed as incurred. Acquisition costs for mineral properties are capitalized. Management does not believe that any other recently issued, but not effective, accounting standards, if currently adopted, would have a material effect on the accompanying financial statements.

2. Accounts Receivable Collection Fees

Accounts receivable collection fees consist of the following:

	March 31, 2022	December 31, 2021
Accounts receivable collection fees	$ 15,000	$ 15,000
Total	$ 15,000	$ 15,000

3. Property, Plant and Equipment

Property, plant and equipment at March 31, 2022 and December 31, 2021 consisted of the following:

	March 31, 2022	December 31, 2021
Mine Properties	$ 10,000,000	$ 10,000,000
Exploration and evaluation assets	1,000,000	1,000,000
Total	$ 11,000,000	$ 11,000,000
Accumulated depreciation	$ -	$ -
Net Property, plant and equipment	$ 11,000,000	$ 11,000,000
Depreciation expense	$ -	$ -

4. Warrants

Warrants outstanding at March 31, 2022 and December 31, 2021 consisted of the following:

	March 31, 2022	December 31, 2021
Common Stock	$ 11,955,674	$ 11,955,674
Exercised	(11,955,674)	(11,955,674)
Total	$ -	$ -
Weighted average exercise price	$ -	$ -

5. Commitments

Management is not aware of any material commitments as of March 31, 2022.

6. Stockholders' Equity

Preferred Stock

The Company has authorized 5,000,000 shares of preferred stock, par value $0.001 per share, of which none are issued and outstanding as of March 31, 2022.

Common Stock

The Company has authorized 100,000,000 shares of common stock, par value $0.001 per share, of which 10,477,000 shares are issued and outstanding as of March 31, 2022.

7. Subsequent Events

Management has evaluated subsequent events through the date of the filing of the financial statements on Form 10-Q and has not identified any material events to be disclosed.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

Forward-Looking Statements

This Quarterly Report on Form 10-Q contains forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by the use of words such as "anticipate," "believe," "continue," "could," "estimate," "expect," "intend," "may," "plan," "potential," "predict," "project," "should," "would" and other words and terms of similar meaning or the negative thereof. In this Quarterly Report on Form 10-Q, such forward-looking statements include, but are not limited to, statements about our plans, objectives, expectations and intentions, and other statements contained in this Quarterly Report on Form 10-Q that are not historical facts. These forward-looking statements are based on our current expectations and are subject to risks, uncertainties, assumptions and other factors. Although we believe that our plans, objectives, expectations and intentions, as well as our assumptions and estimates, reflected or suggested by such forward-looking statements are reasonable, we can give no assurance that our plans, objectives, expectations or intentions will be attained or that our assumptions and estimates will prove to be correct. Our actual results, performance or achievements, or industry results, may be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

Item 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

Overview

In addition to operations, Hardis Strategic Resources, Inc. ("HSR" or the Company) is a holding company, which owns 100% of the Nova Vanity Hair Group ("NVHG"), a company in which we have a controlling interest. NVHG is a multi-faceted, multi-jurisdictional, multi-lingual, multi-cultural company with a focus on the development of a vertically integrated business model in the hair industry. Our business model is based on the acquisition of complementary companies and the development of synergies between them. Our strategy is to create a vertically integrated business model in the hair industry, which will include the production of human hair, the processing of human hair, the distribution of human hair, and the retailing of human hair. We are currently in the process of acquiring a human hair processing company and a human hair distribution company. We are also in the process of developing our own retail business, which will be a combination of brick and mortar stores and e-commerce. We are also in the process of developing our own human hair production business, which will be a combination of our own production and the purchase of human hair from third parties.

Results of Operations

The Company's principal operations have been limited to the formation of our subsidiary, the Nova Vanity Hair Group, and the development of our business plan. The Company's primary focus at inception was on the development of our business plan and the acquisition of our subsidiary, the Nova Vanity Hair Group. The Company's operations for the three months ended March 31, 2022 and 2021 are as follows:

	Three Months Ended March 31,	
	2022	2021
Revenues	$ -	$ -
Cost of sales	-	-
Gross profit	-	-
Operating expenses		
Professional fees	179,208	1,000,000
Management	30,000	30,000
Accounting and auditing fees	10,000	10,000
Other operating expenses	10,000	10,000
Total operating expenses	229,208	1,050,000
Loss from operations	(229,208)	(1,050,000)
Other income (expense)		
Interest income	1,000	-
Other income	-	-
Other expenses	-	-
Total other income (expense)	1,000	-
Net loss before income taxes	(228,208)	(1,050,000)
Income taxes	-	-
Net loss	$ (228,208)	$ (1,050,000)
Weighted average common shares outstanding, basic	10,477,000	10,000,000
Net loss per common share, basic	$ (0.02)	$ (0.10)
Weighted average common shares outstanding, diluted	10,477,000	10,000,000
Net loss per common share, diluted	$ (0.02)	$ (0.10)

Revenues

We have not generated any revenues since our inception.

Cost of Sales

We have not incurred any cost of sales since our inception.

Gross Profit

We have not generated any gross profit since our inception.

Operating Expenses

Our operating expenses for the three months ended March 31, 2022 and 2021 are summarized as follows:

	Three Months Ended March 31,	
	2022	2021
Professional fees	$ 179,208	$ 1,000,000
Management	30,000	30,000
Accounting and auditing fees	10,000	10,000
Other operating expenses	10,000	10,000
Total operating expenses	$ 229,208	$ 1,050,000

Operating expenses for the three months ended March 31, 2022 and 2021 for the Company were $229,208 and $1,050,000, respectively, a decrease of $820,792 or 78.2%. The decrease is due to the reduction in professional fees and other operating expenses.

Net Loss

Our net loss for the three months ended March 31, 2022 and 2021 for the Company were $(228,208) and $(1,050,000), respectively, a decrease of $820,792 or 78.2%.

Liquidity and Capital Resources

Our balance sheet at March 31, 2022 and December 31, 2021 is as follows:

	March 31, 2022	December 31, 2021
Current assets	$ 1,212,120	$ 1,165,882
Other assets	15,000	15,000
Property, plant and equipment, net of accumulated depreciation	10,000,000	10,000,000
Exploration and evaluation assets, net of accumulated depreciation	1,000,000	1,000,000
Accounts & Receivables Collection Fees	15,000	15,000
Accounts & Receivables Other	15,000	15,000
Total other assets	11,030,000	11,030,000
Total assets	$ 12,257,120	$ 12,211,882
Current liabilities	$ 46,000	$ 46,000
Stockholders' equity	11,211,120	11,165,882
Total liabilities and stockholders' equity	$ 12,257,120	$ 12,211,882

Our balance sheet at March 31, 2022 and December 31, 2021 consists of cash and cash equivalents, prepaid expenses, other current assets, property, plant and equipment, exploration and evaluation assets, accounts & receivables collection fees, accounts & receivables other, accounts payable and accrued liabilities, accounting and auditing fees payable, and stockholders' equity.

Item 3. Quantitative and Qualitative Disclosures about Market Risk

Not applicable.

Item 4. Controls and Procedures

Evaluation of Disclosure Controls and Procedures

Our management, with the participation of our President and Chief Financial Officer, evaluated the effectiveness of our disclosure controls and procedures as of the end of the period covered by this report. Based on that evaluation, our President and Chief Financial Officer concluded that our disclosure controls and procedures were not effective as of the end of the period covered by this report because of the material weakness described below.

Material Weakness in Internal Control over Financial Reporting

Our management is responsible for establishing and maintaining adequate internal control over financial reporting. Our internal control over financial reporting is a process designed under the supervision of our President and Chief Financial Officer to provide reasonable assurance regarding the reliability of our financial reporting and the preparation of our financial statements for external purposes in accordance with GAAP. Our internal control over financial reporting includes those policies and procedures that pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect our transactions and dispositions of our assets; provide reasonable assurance that our transactions are recorded as necessary to permit preparation of our financial statements in accordance with GAAP, and that our receipts and expenditures are being made only in accordance with authorizations of our management and our directors; and provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of our assets that could have a material effect on our financial statements.

Our management has assessed the effectiveness of our internal control over financial reporting as of December 31, 2021 and 2020. In making this assessment, our management used the criteria set forth by the Committee of Sponsoring Organizations of the Treadway Commission in Internal Control-Integrated Framework (2013). Our management has concluded that our internal control over financial reporting was not effective as of December 31, 2021 and 2020 because of the following material weakness:

Inadequate Segregation of Duties

Our management has concluded that our internal control over financial reporting was not effective because of the lack of a sufficient number of personnel to provide adequate segregation of duties in our financial reporting. Our management has concluded that this control deficiency constitutes a material weakness.

Remediation of Material Weakness in Internal Control over Financial Reporting

Our management is currently evaluating our internal control over financial reporting and will take steps to remediate the material weakness described above when we have the resources to do so.

Item 1. Legal Proceedings

Not applicable.

Item 1A. Risk Factors

Not applicable.

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds

Not applicable.

Item 3. Defaults Upon Senior Securities

Not applicable.

Item 4. Mine Safety Disclosures

Not applicable.

Item 5. Other Information

Not applicable.

Item 6. Exhibits

Exhibit No.	Description
31.1	Rule 13a-14(a) Certification of Principal Executive Officer
31.2	Rule 13a-14(a) Certification of Principal Financial Officer
32.1	Section 1350 Certification of Principal Executive Officer
32.2	Section 1350 Certification of Principal Financial Officer
101.INS	XBRL Instance Document
101.SCH	XBRL Taxonomy Extension Schema Document
101.CAL	XBRL Taxonomy Extension Calculation Linkbase Document
101.DEF	XBRL Taxonomy Extension Definition Linkbase Document
101.LAB	XBRL Taxonomy Extension Labels Linkbase Document
101.PRE	XBRL Taxonomy Extension Presentation Linkbase Document
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HARDIS STRATEGIC RESOURCES, INC.	
By:	/s/ Jean-Pierre Lamothe
	President, Chief Executive Officer and Chief Financial Officer
	(Principal Executive Officer and Principal Financial Officer)
	May 17, 2022

procedures provided reasonable assurance that required reports were timely and accurately reported in periodic reports filed with the Securities and Exchange Commission.

Changes in internal control over financial reporting
There was no material change in internal control over financial reporting in the quarter ended March 31, 2025.

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PART II - OTHER INFORMATION

ITEM 1. LEGAL PROCEEDINGS

None.

ITEM 2. UNREGISTERED SALES OF EQUITY SECURITIES AND USE OF PROCEEDS

Neither the constituent instruments defining the rights of the Company's securities filers nor the rights evidenced by the Company's outstanding common stock have been modified, limited or qualified.

In the first quarter of 2025, 3,722 shares of common stock were issued for outstanding stock options via cashless exercise.

In the first quarter of 2024, 147,026 shares of common stock were issued in exchange for outstanding warrants for net proceeds of $823,346. 5,357 shares of common stock were issued in exchange for outstanding stock options for net proceeds of $29,999 and 5,887 shares of common stock were issued for outstanding stock options via cashless exercise.

The Company relied on the transaction exemption afforded by Section 4(a)(2) of the Securities Act of 1933, as amended, and Regulation D Rule 506(b). The common shares are restricted securities which may not be publicly sold unless registered for resale with the Securities and Exchange Commission or exempt from the registration requirements of the Securities Act of 1933, as amended.

ITEM 3. DEFAULTS UPON SENIOR SECURITIES

The Company has no outstanding senior securities.

ITEM 4. MINE SAFETY DISCLOSURES

The information concerning mine safety violations or other regulatory matters required by Section 1503(a) of the Dodd-Frank Wall Street Reform and Consumer Protection Act and Item 104 of Regulation S-K is included in exhibit 95 to this report.

ITEM 5. OTHER INFORMATION

None.

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ITEM 6. EXHIBITS

Exhibits

3.1	Amended and Restated Articles of Incorporation, incorporated by reference to the Company's Form 8-K as filed with the Securities and Exchange Commission on October 27, 2021
3.2	Amended and Restated By-laws of Idaho Strategic Resources, Inc., incorporated by reference to the Company's Form 8-K as filed with the Securities and Exchange Commission on October 27, 2021
10.1	Registrant's Grant of Options to Employees and Directors of the Company dated January 15, 2025, incorporated herein by reference to the Company's Form 8-K as filed with the Securities and Exchange Commission on January 17, 2025.
19*	Insider trading policy
31.1*	Certification pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
31.2*	Certification pursuant to Section 302 of the Sarbanes-Oxley Act of 2002.
32.1*	Certification pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
32.2*	Certification pursuant to Section 906 of the Sarbanes-Oxley Act of 2002.
95*	Mine safety information listed in Section 1503 of the Dodd-Frank Act.
101.INS*	XBRL Instance Document
101.SCH*	XBRL Taxonomy Extension Schema Document
101.CAL*	XBRL Taxonomy Extension Calculation Linkbase Document
101.DEF*	XBRL Taxonomy Extension Definition Linkbase Document
101.LAB*	XBRL Taxonomy Extension Label Linkbase Document
101.PRE*	XBRL Taxonomy Extension Presentation Linkbase Document

* Filed herewith.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

IDAHO STRATEGIC RESOURCES, INC

By: /s/ John Swallow
John Swallow,
its: President and Chief Executive Officer
Date May 8, 2025

By: /s/ Grant Brackebusch
Grant Brackebusch,
its: Vice President and Chief Financial Officer
Date: May 8, 2025