Idaho Strategic Resources

"We Live Here"

Gold Production
Rare Earth Elements
& Other Critical Minerals

Two underexplored mineral belts in Idaho

NYSE: **IDR**

Investor Overview

IMPORTANT INFORMATION

Forward-Looking Statements

This presentation contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which are intended to be covered by the safe harbor created by those sections and other applicable laws. When a forward-looking statement expresses an expectation about future events or results, that expectation is expressed in good faith and believed to have a reasonable basis. Actual results may differ materially.

Forward-looking statements often include words such as “anticipate,” “intend,” “plan,” “will,” “could,” “would,” “estimate,” “should,” “expect,” “believe,” “project,” “target,” “potential,” and similar expressions. They may include, without limitation: plans to grow production at the Golden Chest Mine; costs and ounces associated with that production; the economic feasibility of expansion plans; exploration and development across the Murray Gold Belt; exploration and development of the Company’s rare earth elements and thorium land position; partnerships related to rare earth processing or a domestic thorium fuel supply chain; completion, commissioning, cost, financing, output, and benefits of the Murray Mill; and estimates of future production, sales, costs, capital spending, and exploration investment.

These statements depend on assumptions that may prove incorrect, including metal prices, permitting, construction and commissioning schedules, operating performance, the availability of financing, and the results of exploration. Exploration is inherently uncertain. District-scale work may not result in a discovery, a resource, or a mine.

Certain historic estimates appear in other Company materials. A qualified person has not done sufficient work to classify those estimates as current mineral resources under S-K 1300. The Company is not treating them as current and is not relying on them for economic or development decisions in this presentation. Surface sample results are selective, are not mineral resources, and may not be representative of a broader deposit.

Characterizations of land position and thorium significance are based on the Company’s review of publicly available information. That review is not exhaustive, has not been independently verified, and should not be relied on as an investment conclusion. Market and industry data from third parties has not been independently verified. This presentation is not an offer to sell, or a solicitation of an offer to buy, securities.

BUSINESS PLAN

Production-backed exploration.

The plan is simple on purpose: a producing mine pays for the infrastructure and the exploration that can make the land position matter.

01

Produce

The wholly owned Golden Chest Mine is Idaho's largest producing gold mine located in the Murray Gold Belt within the Coeur d'Alene Mining District. It is the state's only producing hard-rock gold mine and the Company's cash-flow engine.

02

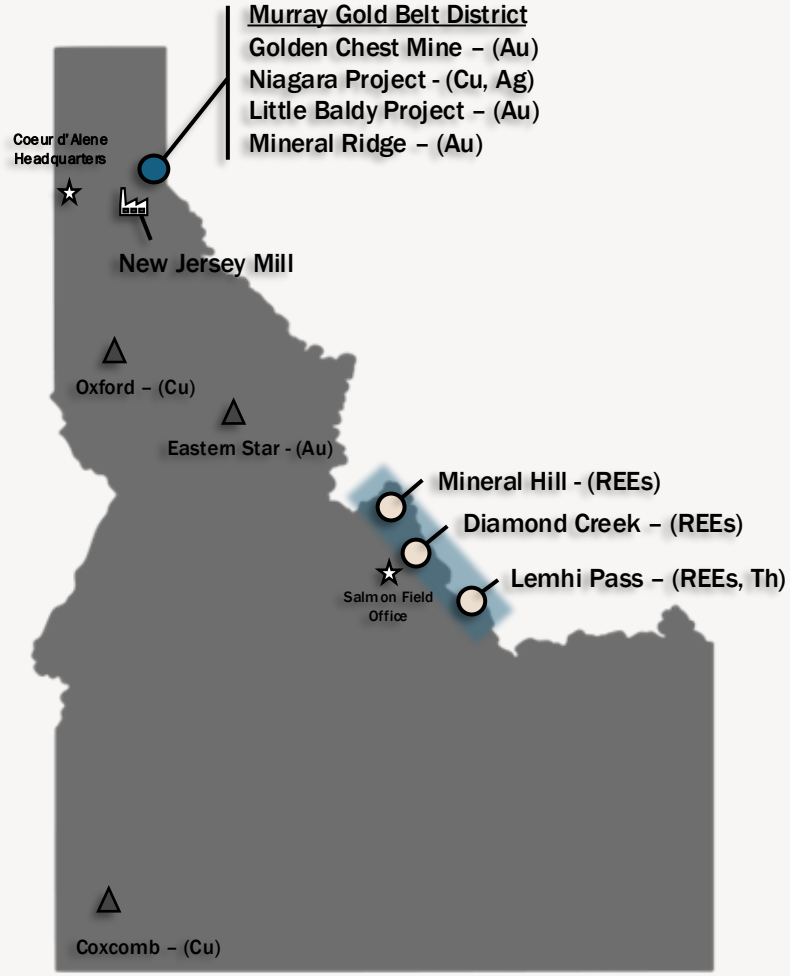
Build the new Murray Mill

An on-site mill at the Golden Chest will remove haulage to the Company's current mill, capture an estimated $1.3 million of annual savings at the current production rate, and become the processing facility for later Murray Gold Belt discoveries.

03

District-scale exploration x2

Reinvest in district-scale work across the Murray Gold Belt and the Idaho REE–Th Belt. The aim is discovery and definition, funded as much as practical from operations rather than dilution. Over 30,000 meters of drilling planned in 2026 across the two belts.



CAPITAL STRUCTURE

A strong capital structure.

15.8 million

Shares outstanding

As of August 1, 2026.

NYSE American

IDR

Uplisted in March 2022. The first company to ring the opening bell from underground.

Conservative

Balance sheet

A strong, conservative balance sheet. Over $72 million of cash and investments against a modest ~$2 million of equipment financing debt.

Since 1996

Idaho operator

A long-standing Idaho company. Approximately 74 direct employees. Headquartered in Coeur d'Alene and domiciled in Idaho.

Figures are a Company operating snapshot, not a current financing update. Share count is as of December 31, 2025. No new financial results are presented in this overview.

THE OPPORTUNITY SET

Two mineral belts. One operating platform.

Both land positions are large, consolidated, and lightly explored relative to their geologic setting. Neither story depends on a single drill campaign.

NORTHERN IDAHO

Murray Gold Belt

The consolidated gold district immediately north of Idaho's Silver Valley. Approximately 300,000 ounces of placer gold were found here in 1883. The district was then largely set aside as attention moved south to silver.

20,000+ acres under Company control

Golden Chest: the producing anchor

14+ earlier-stage gold prospects

Niagara copper-silver, 4.4 miles from the mine

Prior interest from major mining companies

CENTRAL IDAHO

Idaho REE–Th Belt

A 70-mile trend. Target mineralization is primarily monazite and xenotime-hosted. The Company holds a leading domestic rare earth land position across three recognized project areas.

Mineral Hill, Lemhi Pass, Diamond Creek

High-grade rare earth showings at surface

Carbonatite occurrences identified with drilling

Lemhi Pass: a major U.S. thorium district

Critical-minerals exposure, U.S. jurisdiction

WE LIVE HERE

Coeur d'Alene Mining District

Consolidated the northern portion of the storied Coeur d'Alene Mining District. A producing gold mine with significant exploration potential.

1 Active mine in the Murray Gold Belt

20k+ acres Consolidated MGB landholdings

4 Active mines in the Silver Valley

MURRAY GOLD BELT

A district, not a single mine.

IDR spent years consolidating the Murray Gold Belt. The Golden Chest occupies a small part of that land position. The rest is the exploration case.

20,000+

Acres consolidated, including patented ground around the mine and a much larger claim position.

Producing

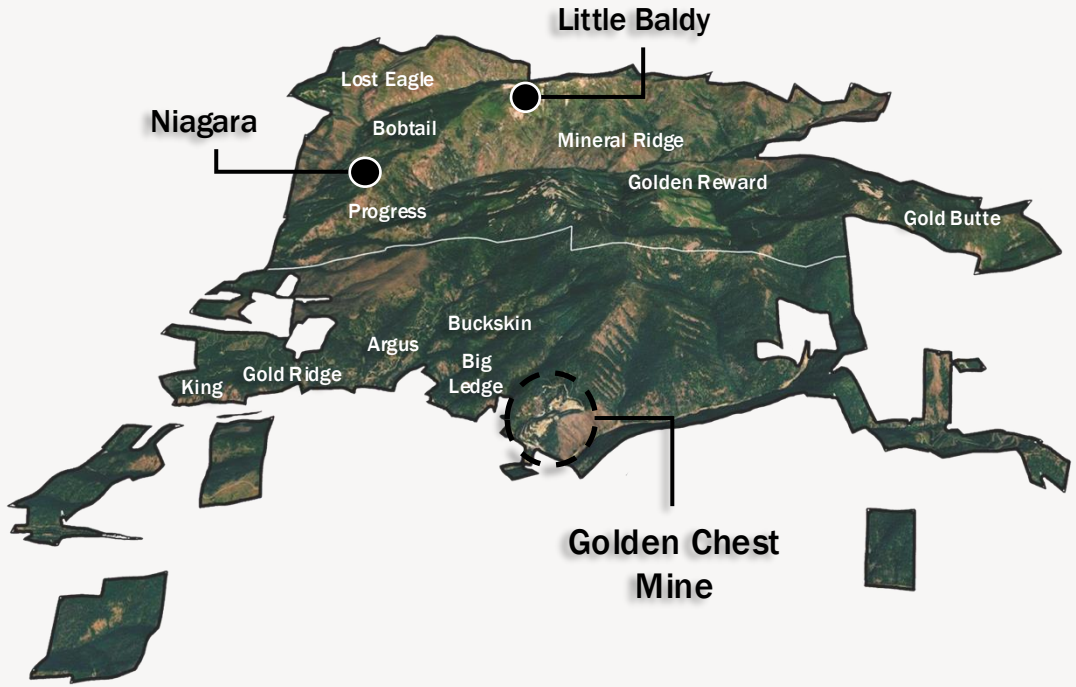
Golden Chest has a decade of continuous modern production and sits inside existing infrastructure.

Overlooked

By the 1890s, capital and attention had moved to the silver mines south of Murray. The gold belt was left behind.

Optional

Earlier-stage prospects across gold, copper, silver, and other metals. Historic third-party interest and exploration from Hecla, Newmont, Cominco, ASARCO, and Nord Pacific.



Murray Gold Belt land position, patented and unpatented mineral claims. Operational photos from the Golden Chest.

WITHIN THE MURRAY GOLD BELT

The Golden Chest Mine.

Idaho's largest producing hard-rock gold mine. 100% owned, in continuous production since 2016, about 45 miles east of Coeur d'Alene.

12,538	8-10	Underground
oz gold, 2025	gpt mill feed	mine type

The operation

High-grade narrow-vein underground mine accessed via a modern decline. 41,840 tonnes of ore mined in 2025, mostly from the H-Vein, at 93% gold recovery.

The reserve

Proven and probable reserves rose 53% in 2025. Paymaster conversion drove most of the gain with support from the Jumbo area. Near-mine drilling continues to replace and add resources.

The plant

Ore trucks to the New Jersey Mill in Kellogg for bulk sulfide flotation. A Murray Mill buildout is underway to facilitate processing ore on-site.

Reserves and 2025 production at December 31, 2025 (S-K 1300; company results, March 2026).

Photos of operations and infrastructure at the Golden Chest Mine.

WITHIN THE MURRAY GOLD BELT

Niagara copper-silver.

A Revett-type stratabound deposit leased in the first quarter of 2026, about 4.4 miles north of the Golden Chest. Copper and silver optionality beside a producing mine.

154 million	8.9 million	0.39% / 15.5
lbs copper	oz silver	Cu · gpt Ag

Near the mine

Seven kilometers from Golden Chest, on a deposit footprint of about 180 acres. Neighboring unpatented claims are already 100% owned by IDR.

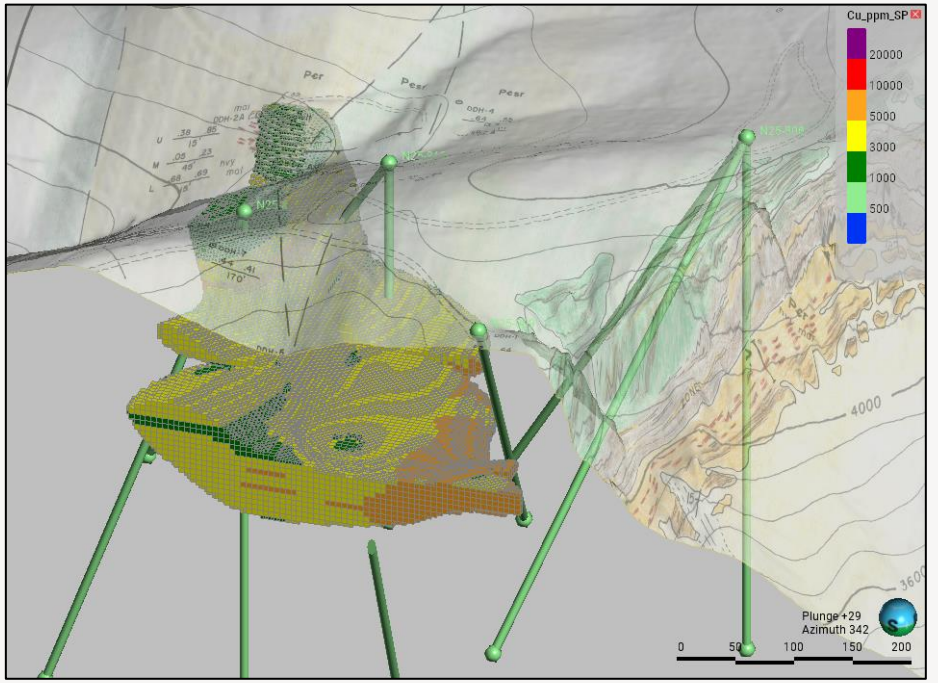
Revett-type

The USGS has compared Niagara to Hecla's Rock Creek and Libby Exploration projects. These ores can be laterally extensive.

The opening

Known mineralization is in the upper Revett. Along-strike continuity and the lower-middle Revett have not been adequately tested.

Historic inferred estimate, 2008: 17.8 million tonnes. A qualified person has not classified it as a current mineral resource under S-K 1300. Not relied on for an economic decision.



Niagara's historic resource is modeled along with a proposed 2026 drill program. Photos are native copper in historic Niagara drill core and copper stain in a historic Niagara mine.

MORE OF THE MURRAY GOLD BELT

Little Baldy, Mineral Ridge, and others.

Fourteen or more early-stage prospects sit in the same consolidated district as the Golden Chest. Metals include gold, silver, copper, tellurium, tungsten, molybdenum, and scandium.

Little Baldy

Acquired from Hecla in the third quarter of 2025, on Company-owned private land. Five narrow quartz veins. A historic inferred estimate of about 50k ounces at 4–6 grams per tonne, open at depth and along strike, relatively close to existing Golden Chest surface infrastructure.

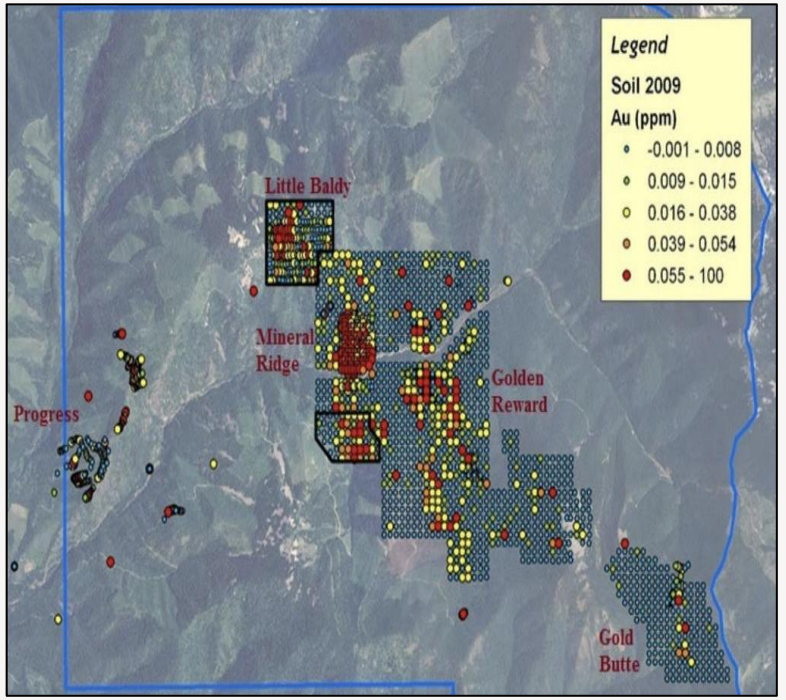
Mineral Ridge

A large gold-in-soil anomaly outlined by Newmont in 2009. Nord Pacific drilling in 1992 cut 18.9 grams per tonne gold over 1.52 meters, within 6.1 meters of 4.19 grams per tonne.

Progress and the rest

A Progress hand sample reportedly assayed over 400 grams per tonne gold. Other named prospects include Golden Reward, Gold Butte, Independence, Lost Eagle, Buckskin, Big Ledge, and Argus.

The Little Baldy estimate is historic. A qualified person has not classified it as a current mineral resource under S-K 1300, and it is not relied on here. Drill intercepts and hand samples are selective and are not resources.



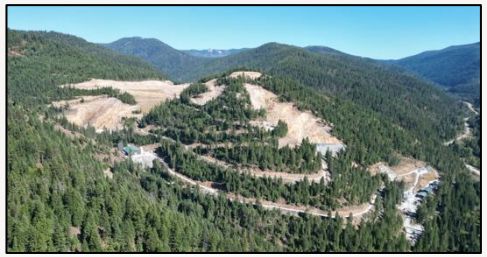
Newmont 2009 gold-in-soil sampling across the belt. IDR geologists in the field and MGB drilling.

KEY CATALYST

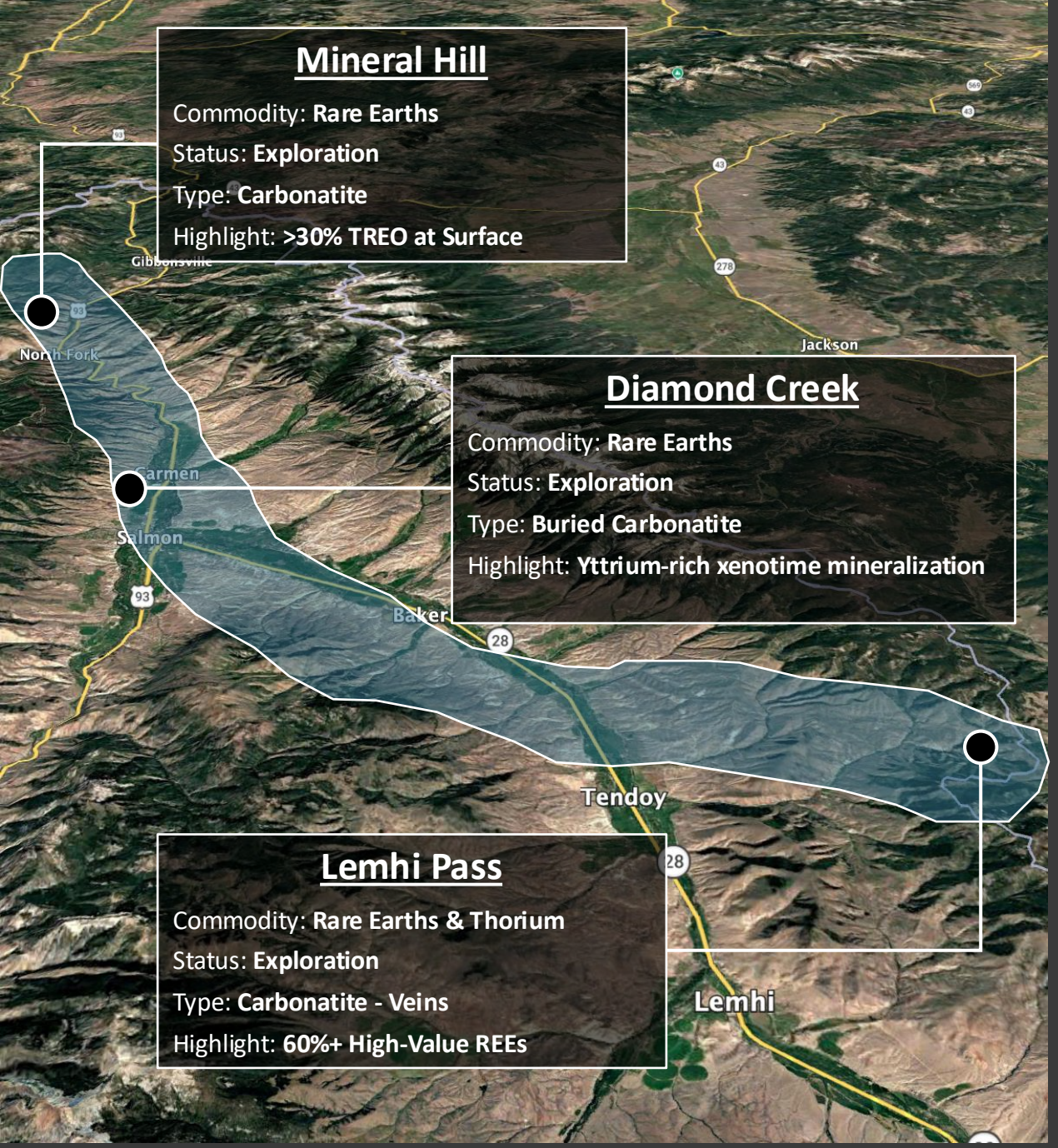
Completion of the Murray Mill.

The mill is the near-term infrastructure catalyst: lower haulage, paste backfill, on-site processing, and a facility that can serve more than one mine in the belt.

On site	Located at the Golden Chest, so ore no longer has to be hauled and processed at the existing New Jersey Mill.
$1.3 million	Estimated annual savings at the current production rate, with further efficiencies anticipated. An estimate, not a guarantee.
A district mill	Intended as the processing facility for additional Murray Gold Belt discoveries, in addition to the Golden Chest.
Award winning	In 2014, the Company's paste-tailings method and zero discharge mill design was recognized by the Idaho DEQ with the Pollution Prevention Champion award. The same design is implemented at the Murray Mill.



Surface infrastructure in the Murray Gold Belt. The Murray Mill is being built on-site at the Golden Chest.



WE LIVE HERE

Rare Earths & Thorium

Exploring for the Idaho Solution to our nation's dependence on foreign sources of technology an energy metals critical to our national defense and technological innovation.

3 Nationally Recognized Projects

20k+ acres REE-Th Belt Landholdings

>20 Individual REE & Th Prospects

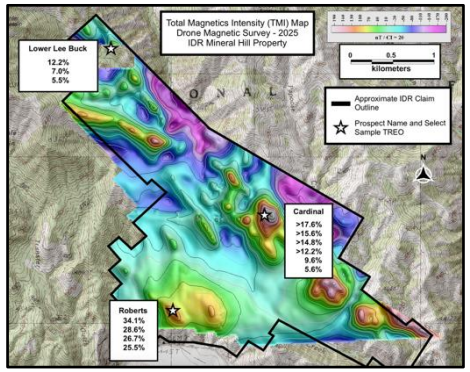
A leading domestic rare earth land position.

A large and underexplored rare earth mineral system. The belt includes more than 20 district prospects across three main projects. Each prospect is at various stages of advancement ranging from surface geochemical work to phase 1 drilling.

01

Mineral Hill

Northern end of the belt. More than 2,360 acres. High-grade rare earth occurrences, with many samples above 30% TREO, in and around carbonatite.



02

Diamond Creek

Center of the belt. More than 4,900 acres. Monazite and xenotime. Surface samples to 5% TREO, with significant yttrium and heavy rare earth concentrations.

03

Lemhi Pass

Southern end. More than 13,560 acres of claims and state lease land. A carbonatite outcrop identified in 2025 — the first recorded at Lemhi Pass. Samples to 11% TREO.

Sample results are selective surface samples, not mineral resources, and may not represent a deposit. "Leading land position" reflects an internal review of publicly available domestic rare earth landholdings the Company is aware of. It is not an exhaustive ranking.

WITHIN THE IDAHO REE–TH BELT

Diamond Creek yttrium.

Heavy rare earths and yttrium along a 3.2 km lineament, about 30 minutes from the Salmon field office. Xenotime is the primary yttrium mineral identified to date.

1.8%
TREO, select samples

>2,000
ppm HREO average

1,700
ppm Y, DC 22-8

The lineament

Four prospects from north to south: Contact, Lucky Gem, Simer, and Frank Burch. Strong and similar geochemical results across the four prospects worked to date.

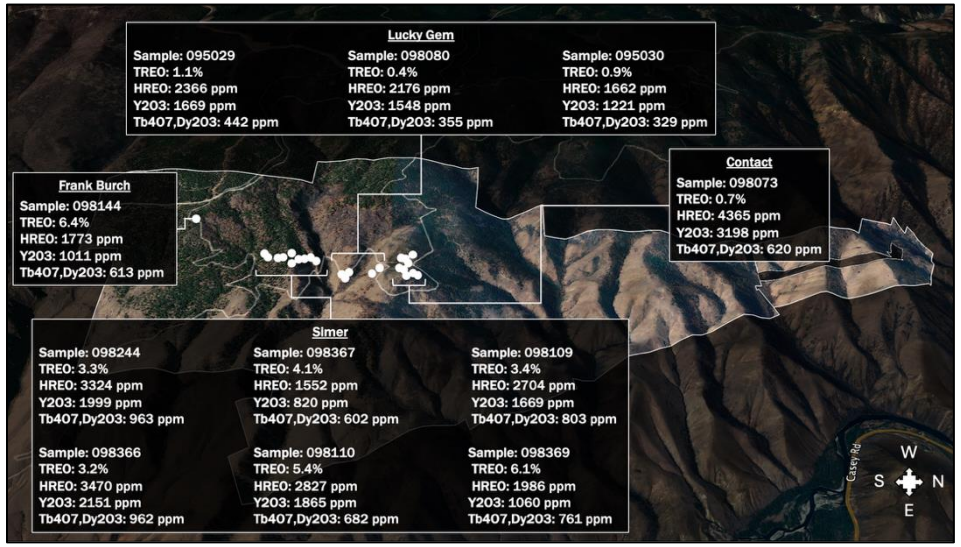
Lucky Gem

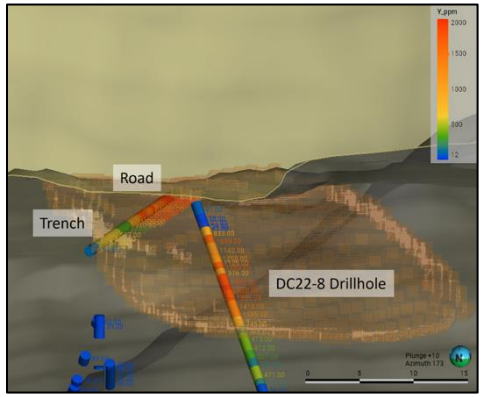
A 32-meter surface trench averaged 1.5% TREO and about 1,600 ppm yttrium. Drillhole DC 22-8 cut 11.3 meters at 1.5% TREO and 1,700 ppm yttrium.

The next step

Additional fieldwork including advanced subsurface sampling, mineralogical studies, and a possible bulk sample from Lucky Gem. Mineralization starts at surface in an existing road cut.

Conceptual Lucky Gem model: about 20,000 tonnes at 1,600 ppm yttrium, from one trench and one hole. Not a Mineral Resource under S-K 1300. Not relied on for an economic decision.





Diamond Creek landholdings and prospects highlighting select samples of high-grade yttrium and heavy REEs. A conceptual deposit model at the Lucky Gem prospect and a photo of drill core.

Magnet and SEG ratios in surface samples.

Compared below with run-of-mine ore from three established rare earth mines. This is a sample comparison, not a resource comparison.

Sample / operation	Magnet REE share	SEG share	What it is
Lemhi Pass, Idaho	35–68%	10–15%	Company surface samples
Diamond Creek, Idaho	35%	9%	Company surface samples
Mineral Hill, Idaho	15%	1.1%	Company surface samples
Bayan Obo, China	25%	1.7%	Run-of-mine ore
Mt. Weld, Australia	19%	3.2%	Run-of-mine ore
Mountain Pass, California	16%	1%	Run-of-mine ore

Magnet rare earths: Nd, Pr, Dy, Tb. SEG: Sm + Eu + Gd. Idaho figures are surface-sample distributions reported by the Company. Peer figures are run-of-mine ore grades from public sources and are not directly comparable. Not a mineral resource.

THORIUM OPTIONALITY

Lemhi Pass is a major U.S. thorium district.

The United States ranks among the leading countries in identified thorium resources. Lemhi Pass is widely cited, including by the USGS, as a principal domestic thorium district. The Company holds a concentrated position over the district's principal identified veins.

District position

A commanding land position on the veins that account for most of the identified thorium in the district. Significance is based on publicly available information and is not a reserve.

Same belt, two targets

Thorium sits with the rare earths. Monazite-hosted systems can carry both. The exploration case is the belt, not a standalone thorium mine plan. Producing both would potentially increase project economics and reduce environmental impact.

Clean Core Thorium Energy Memorandum

An MOU with Clean Core Thorium Energy to evaluate a domestic thorium fuel supply chain. CCTE is advancing its ANEEL fuel with Idaho National Laboratory and others toward near term commercialization.

IDAHO STRATEGIC RESOURCES

We live here.

Gold production. Two underexplored belts.
A mill being built to serve both the mine
and the district.

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